



**\*\*PRESS RELEASE\*\***

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**FIRST BANCORP OF INDIANA, INC.  
ANNOUNCES QUARTERLY CASH DIVIDEND PAYABLE JUNE 15, 2026**

Evansville, Indiana: May 27, 2026. The Board of Directors of First Bancorp of Indiana, Inc. (OTCPK:FBPI) has declared a quarterly cash dividend of \$0.08 per share, payable to stockholders of record as of June 1, 2026. The dividend will be paid on or about June 15, 2026. The rate on this quarterly declaration increased 14.3% from that of the preceding quarter. While it is the Board's intent to pay a regular quarterly dividend, the payment of any future dividends will be subject to, among other factors, the Company's and the Bank's financial condition, earnings, and capital requirements.

First Bancorp of Indiana, Inc. is the holding company for First Federal Savings Bank, Evansville, Indiana, a state-chartered commercial bank that currently operates nine offices in southwest Indiana and one office in Henderson, Kentucky.

This press release may contain statements that are forward-looking, as that term is defined by the Private Securities Litigation Act of 1995 or the Securities and Exchange Commission in its rules, regulations and releases. The Company intends that such forward-looking statements be subject to the safe harbors created thereby. All forward-looking statements are based on current expectations regarding important risk factors including, but not limited to: general economic conditions; prices for real estate in the Company's market areas; the interest rate environment and the impact of the interest rate environment on our business, financial condition and results of operations; our ability to successfully conserve and enhance capital levels, enhance liquidity and earnings, and reduce higher funding costs; the Company's ability to pay future dividends; the Bank's ability to pay dividends to the Company to fund the payment of cash dividends on the Company's common stock, and the ability of the Bank to receive any required regulatory approval or non-objection to do so; changes in the demand for loans or in the quality or composition of our loan or investment portfolios; deposits and other financial services that we provide; the possibility that future credit losses may be higher than currently expected as a result of changes in relevant accounting or regulatory requirements, among other factors; competitive pressures among financial services companies; the ability to attract, develop and retain qualified employees; our ability to maintain the security of our data processing and information technology systems; the outcome of pending or threatened litigation, or of matters before regulatory agencies; changes in law, governmental policies and regulations; and rapidly changing technology affecting financial services. Accordingly, actual results may differ from those expressed in the forward-looking statements, and the making of such statements should not be regarded as a representation by the Company or any other person that results expressed therein will be achieved. The Company undertakes no obligation to release revisions to these forward-looking statements publicly to reflect events or circumstances after the date hereof or to reflect the occurrence of unforeseen events, except as required to be reported by applicable law.